



**NOTICE OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (“Meeting”)
PT SUMMARECON AGUNG Tbk.**

The Board of Directors of PT Summarecon Agung Tbk (the "**Company**") hereby invite our shareholders to attend the Annual General Meeting of Shareholders ("**AGMS**") and the Extraordinary General Meeting of Shareholders ("**EGMS**") of the Company to be held on:

Day / Date : Thursday / 15th June 2017
Time : 10.00 WIB
Venue : Janur Sari Room, Klub Kelapa Gading
Jl. Boulevard Raya Blok KGC, Kelapa Gading,
Jakarta Utara - 14240

The agenda of AGMS and EGMS are as follows:

AGMS

1. To approve the Company's Annual Report and to approve and ratify the Company's Financial Statements and Report of the Board of Commissioners for the financial year 2016.
2. To approve the utilization of Company's net income for the financial year ended on 31st December 2016.
3. To authorize the Board of Commissioners of the Company to appoint Public Accountants to audit the books of the Company for the year ending 31st December 2017, and to determine the honorarium, and terms of appointment thereon.
4. To approve the salary or honorarium and allowance of the Board of Commissioners, and the salary and allowance of Directors.

Notes to the Agenda of AGMS:

The agenda of AGMS are the regular agenda of Company's AGMS in accordance with Articles of Association of the Company and Company's Law No. 40 Year 2007 ("**UUPT**").

EGMS

To authorize the company to pledge assets in excess of 50% (fifty percent) of the Company's equity when securing financial facilities through Banks, Non-bank Financial Institutions, and from the Public (through Financial Instruments other than Shares from Public Offering).

Notes to the Agenda of EGMS:

In accordance with Articles of Association of Company and UUPT, the Company is required to obtain shareholders' approval in General Meeting of Shareholders when it plans to pledge its assets and/or provide guarantees in excess of 50% (fifty percent) of the Company's equity.

The purpose of this general mandate is for possible fund raising exercises for the purpose of financing current and/or future investment projects, working capital, repayment of borrowings and/or acquisitions that require the Company to pledge its assets as guarantees in transactions or a series of transactions that exceeds 50% of the Company's net equity. This general mandate is valid until the next AGMS.

Notes:

1. The Company does not send separate invitation letters to shareholders. This notice of AGMS and EGMS issued in accordance with Article 12 Paragraph 9 of the Articles of Association constitutes an official invitation to the shareholders of the Company.
2. Shareholders entitled to attend or be represented at the Meeting are shareholders registered in the Register of Shareholders on Tuesday, May 23rd 2017 not later than 4.00 pm (Recording date).
3. Shareholders whose shares aren't under collective custody or their proxies who will be attending the Meeting are kindly requested to bring and submit a copy of the Letter for Collective Shares and copies of identity cards ("KTP") or other identification to the registration officer of the Company, before entering the meeting room. Shareholders under collective custody are required to provide the Written Confirmation to Attend the Meeting ("**KTUR**" / *Konfirmasi Tertulis Untuk Rapat*) and copies of KTP or other identification.
4. a) Shareholders who can not attend, can be represented by a proxy with valid Powers of Attorney as determined by the Directors of the Company. The Directors, Board of Commissioners and employees of the Company may act as proxies for Shareholders to attend the meeting, but they are not eligible to cast any vote in the voting.
b) The Power of Attorney form may be obtained on weekdays at the Company's Head Office located at Jl. Perintis Kemerdekaan No. 42, Jakarta Timur 13210 and all Power of Attorney forms must be received by the Directors of the Company at Company's Head Office not later than 3 (three) working days prior to the date of the Meeting at 4.00 pm.
5. Shareholders of the Company in the form of legal entities such as limited company, cooperative, foundation or pension funds are required to bring along a complete copy of their Articles of Associations and the latest Deed of Appointment of Trustees.
6. Materials pertaining to the Meeting are available at Company's office during office hours as of the date of this notice up to the date of the Meeting and may also be obtained upon written request by the Shareholders.
7. To facilitate the administration and conduct, Shareholders and/or their Proxies are requested to be present in the Meeting room 30 (thirty) minutes prior to its commencement.

Jakarta, 24th May 2017

Board of Directors