



## PT SUMMARECON AGUNG Tbk.

### NOTICE OF SUMMARY MINUTES OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Summarecon Agung Tbk (hereinafter referred to as "**the Company**") hereby notify the Company's Shareholders that the Company had convened the Extraordinary General Meeting of Shareholders (hereinafter referred to as "**the Meeting**"), on :

Date : Thursday, 1<sup>st</sup> April 2021  
Time of EGMS : 10.42 a.m. to 11.10 a.m. WIT (Western Indonesia Time)  
Venue : Plaza Summarecon Lantai 8  
Jalan Perintis Kemerdekaan No. 42, RT 010, RW 016  
Kelurahan Kayu Putih, Kecamatan Pulo Gadung  
Jakarta Timur

A. The Agenda was as follows :

1. Approval of additional capital by granting Pre-emptive Rights to shareholders to be carried out by the Company through the 2<sup>nd</sup> limited public offering mechanism ("LPO II"), thereby amending Article 4 paragraphs 2 and 3 of the Company's Articles of Association. , including approval of the delegation of authority by giving the authority to the Board of Directors of the Company to carry out all actions deemed necessary to carry out the LPO II, including but not limited to determining the number of shares issued with the approval of the Company's Board of Commissioners, as well as other terms and conditions of LPO II, and granting power of attorney to the Company's Board of Commissioners to state in a separate Notary deed regarding changes to the Company's Articles of Association due to an increase in the Company's issued and paid-up capital in the context of increasing the Company's capital by granting Pre-emptive Rights to the Company's shareholders.

B. The Meeting was attended by :

Board of Commissioners

- Independent Commissioner : Lexy Arie Tumiwa

Board of Directors

- President Director : Ir. Adrianto Pitoyo Adhi
- Director : Soegianto Nagaria
- Director : Herman Nagaria
- Director : Lydia Tjio

- C. The Meeting was attended by shareholders and/or their proxy/representatives representing 10,893,327,082 shares with valid voting rights or equivalent to 75.508% of the total shares with valid voting rights which have been issued by the Company.
- D. Shareholders or their proxies are given the opportunity to ask questions and / or provide opinions regarding each agenda of the Meeting after the completion of discussion of that agenda of the Meeting.
- E. In the agenda of the Meeting, there were questions from the shareholders or their proxies.
- F. The procedure for passing of resolutions in the Meeting was as follows:
- Resolutions shall be passed by mutual consent. When consensus is not reached, then it shall be decided by voting rights.
  - The voting is done with a show of hands, by those who voted abstain, and then followed by those who voted against. Shareholders who do not raise their hands are counted as having given their assent to the proposals.
- G. The results of the voting process were as follows :

Agenda	Assent	Dissent	Abstain
Additional capital by granting of Pre-emptive Rights	10,893,179,586 voting rights or 99.999 %	147,496 voting rights or 0.001 %	0 atau 0 %

The voting results are based on calculations made by PT Raya Saham Registra (the Securities Administration Bureau appointed by the Company) together with Notary Fathiah Helmi, S.H. (Notary appointed by the Company to prepare the Minutes of Meeting).

- H. The resolutions passed at the Meeting were as follows :
- a. Granting of approval to the Company to issue shares with Pre-emptive Rights, up to a maximum of 3,606,695,420 (three billion six hundred six million six hundred ninety five thousand four hundred and twenty) shares with a nominal value of Rp100.00 (one hundred rupiah) per share through Capital Increase With Pre-emptive Rights II, and thereby amending Article 4 paragraphs 2 and 3 of the Company's Articles of Association;
  - b. To authorise the Board of Directors of the Company to take all necessary actions in connection with the Capital Increase With Pre-emptive Rights II and fulfill the requirements stipulated in the prevailing laws and regulations including capital market regulations, including but not limited to:
    - 1) Determine the exact number of shares to be issued under the Capital Increase With Pre-emptive Rights II and the exercise price for the Capital Increase With Pre-emptive Rights II with the approval of the Board of Commissioners.
    - 2) Sign the required documents including Notary deeds and registration statement documents to the Financial Services Authority.
    - 3) Determine the date of the Register of Shareholders entitled to Pre-emptive Rights.
    - 4) Determine the schedule for the Capital Increase With Pre-emptive Rights II.
    - 5) Determine the ratios of the shareholders entitled to Pre-emptive Rights.

- 6) Ascertain the use of proceeds from the Capital Increase With Pre-emptive Rights II..
  - 7) Determine if there are any Standby Buyer(s), and to establish the terms and conditions of the agreement between the Company and Standby Buyer(s), if there is /are any Standby Buyer(s).
- c. To authorise the Board of Commissioners of the Company to declare an increase in issued and paid-up capital, that is, to amend Article 4 paragraphs 2 and 3 of the Company's Articles of Association after the Capital Increase With Pre-emptive Rights II has been completed, and then to submit the notification of changes to the Company's Articles of Association to the Minister of Law and Human Rights of the Republic of Indonesia to obtain the acknowledgement letter (“Surat Penerimaan Pemberitahuan Perubahan Anggaran Dasar (SPP-PAD) Perseroan”). The Board of Commissioners of the Company are also authorised to make changes and / or additions in whatever form deemed necessary for the above purposes, to submit and sign all applications and documents, and to carry out other actions that may be required.

**Jakarta, 5<sup>th</sup> April 2021**

**Board of Directors of the Company**