



**NOTICE OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT SUMMARECON AGUNG Tbk.**

The Board of Directors of PT Summarecon Agung Tbk (the "**Company**") hereby invite our shareholders to attend the Annual General Meeting of Shareholders ("**AGMS**") of the Company to be held on:

Day / Date : Wednesday / 12th August 2020
Time : 10.00 WIB - Finish
Venue : Plaza Summarecon, 8th floor
Jl. Perintis Kemerdekaan No. 42, RT 010, RW 016
Kelurahan Kayu Putih, Kecamatan Pulo Gadung
Jakarta Timur.

The agenda of AGMS are as follows:

AGMS

1. To approve the Company's Annual Report, and to approve and ratify the Company's Financial Statements and Report of the Board of Commissioners for the financial year 2019.
2. To approve the utilization of Company's net income for the financial year ended on 31st December 2019.
3. Appointment of Public Accountant / Public Accountant Office to conduct an audit of the Company's Financial Statements for fiscal year 2020 and the determination of the honorarium of the Public Accountant and other requirements for their appointment.
4. To approve the salary or honorarium and allowance of the Board of Commissioners, and the salary, honorarium, and allowance of Directors for the year 2020.
5. Re-appointment of Board of Directors and the Board of Commissioners of The Company.
6. Amendment of the Company's Articles of Association.
7. To authorize the company to pledge assets in excess of 50% (fifty percent) of the Company's current and future net assets in the context of obtaining loans generally received by the Company from banks, venture capital companies, finance companies, or infrastructure financing companies both from domestic or overseas, and also meets the provisions of POJK No. 42 / POJK.04 / 2020 and POJK No. 17 / POJK.04 / 2020 if there are transactions that are affiliated or material in nature.
8. To report on the utilization of funds from Summarecon Agung Continuous Bond III Tranche II Year 2019.

Notes to the Agenda of AGMS:

1. Agenda 1 to 4 are the regular agenda of Company's Annual General Meeting of Shareholders in accordance with the Articles of Association of the Company and Company Law No. 40 Year 2007 concerning Limited Liability Companies ("UUPT");
2. Agenda 5, in implementation with the termination term of the Board Director member and the Board Commissioner of the Company at the time of the closing this Meeting in accordance with the provisions of Article 15 paragraph 11 juncto Article 18 paragraph 15 of the Company's Articles of Association and Article 94 paragraph 3 juncto Article 111 paragraph 3 of the Company Law.
3. Agenda 6, in order to adjust the Articles of Association for the issuance of Financial Services Authority Regulation No. 15 / POJK.04 / 2020 concerning Plans and Organizing of a Public Company Shareholders General Meeting ("POJK 15/20") and Financial Services Authority Regulation No. 16 / POJK.04 / 2020 concerning the Electronically Opened Company General Meeting of Shareholders ("POJK 16/20").
4. Agenda 7, In accordance with the Articles of Association of Company and Company Law, the Company is required to obtain shareholders' approval in General Meeting of Shareholders when it plans to pledge its assets and/or provide guarantees in excess of 50% (fifty percent) of the Company's equity;
The purpose of this general mandate is for possible fund raising exercises for the purpose of financing current and/or future investment projects, working capital, repayment of borrowings and/or acquisitions that require Company to pledge its assets as guarantees in transactions or a series of transactions that exceeds 50% of the Company's net equity. This general mandate is valid until the next AGMS.
5. Agenda 8, is a requirement to submit a report in accordance with the Financial Services Authority Regulation Number 30 / POJK.04 / 2015 dated 16th December 2015 regarding of realization report on the use of proceeds from public offering.

Jakarta, 21st July 2020
Board of Directors

Footnote:

1. Meetings are held according to POJK 15/20 and the Company's Articles of Association.
2. The Company does not send separate invitation letters to shareholders. This notice of AGMS issued in accordance with Article 12 Paragraph 9 of the Articles of Association constitutes an official invitation to the shareholders of the Company.
3. The notice of the meeting can also be seen on the Company's website: "www.summarecon.com", the website of PT Bursa Efek Indonesia: www.idx.co.id, and the website of PT Kustodian Sentral Efek Indonesia ("KSEI"): "www.ksei.co.id".
4. Shareholders entitled to attend or be represented at the Meeting are shareholders registered in the Register of Shareholders on Monday, 20th July 2020 at the closing hours of the Indonesia Stock Exchange trading.
5. Due the Specific Emergency Disasters Outbreaks status caused by Corona Virus Disease 2019 ("Covid-19") that established by the Government of the Republic of Indonesia and the Implementation of Large-Scale Social Restrictions in the Province of Jakarta, the Company hereby provides an appeal to Shareholders, to not physically present but by granting power of attorney to an Independent Party namely the Company's Securities Administration Bureau (PT Raya Saham Registra) who will represent the Authorizer to vote.
6. The participation of shareholders in a Meeting can be done with the following mechanism:

- I. Attend in meetings.

Shareholders who will attend the Meeting, must require :

- a. Inform the Single Investor Identification (SID) number originating from KSEI.
- b. Submit to the registrar a photocopy of identity card ("KTP").
- c. For Legal Entity Shareholders or Legal Entity Shareholders Power of Attorney must submits: (i) Power of Attorney determined by the Company, (ii) photocopy of the latest Articles of Association of the company, (iii) photocopy of deed of appointment of the latest company management, and (iii) letter of special power of attorney (if required by the Articles of Association of the said Legal Entity).
- d. For Shareholders shares that have been entered into KSEI Collective Custody or their authorized attorney who will attend the Meeting, are required to submit their original Written Confirmation for Meeting ("KTUR") and a photocopy of their identification card ("KTP") or other proof of identity.
- e. Reminding the current conditions and in order to support the Government in overcoming the spread of Covid-19, the Meeting participants who will attend the invitation physically, must comply with applicable government regulations.

- II. Authorizer

- a. **Electronic Power of Attorney**

The Company suggest for shareholders in the Collective Custody of KSEI to provide power of attorney electronically ("e-proxy") to the Independent Power of Attorney, namely the representative appointed by the Company's Securities Administration Bureau (PT Raya Saham Registra) in the eASY.KSEI facility contained on the Securities Ownership / AKSes.KSEI Website (<https://akses.ksei.co.id>);

Shareholders may also authorize electronically / e-proxy to the Power of Attorney appointed by the Shareholders, as long as the Power of Attorney has

been registered in the eASY.KSEI facility. Electronic authorization / e-proxy must comply with procedures, terms and conditions determined by KSEI and the Company.

b. Non-Electronic Power of Attorney

- In addition to the electronic authorization / e-proxy mentioned above, shareholders can provide power of attorney outside the eASY.KSEI mechanism.
 - The original Power of Attorney along with a copy of the identity card (“KTP”) must be submitted directly to the Company's Securities Administration Bureau, namely PT. Raya Saham Registra (“BAE”), before the start of the Meeting.
7. Shareholders or their proxies who will attend the Meeting or Shareholders who will use their voting rights in the eASY.KSEI application can inform their presence also for the power of attorney and vote through the eASY.KSEI application on the link <https://akses.ksei.co.id/>.
 8. Materials pertaining to the Meeting are available at Company’s office during office hours as of the date of this notice up to the date of the Meeting and may also be obtained upon written request by the Shareholders or can be download on Company website (www.summarecon.com).
 9. For Shareholders or their Proxies who will be present directly at the Meeting, a protocol will be applied in the framework of handling Covid-19.
 10. Along with the announcement of the Agenda, Rules of Procedure, Information, Announcement and GMS Notice on the Company's website; in accordance with the current conditions regarding Covid-19, the meeting will be held as efficiently as possible.
 11. The government or the competent authority may at any time issue a policy prohibiting the implementation of the Meeting or the prohibition of the Company's shareholders to be present directly at the Meeting before or on the designated day of implementation, this is entirely outside the responsibility and authority of the Company.