



PT SUMMARECON AGUNG Tbk.

NOTICE

**SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Summarecon Agung Tbk, domiciled in East Jakarta (hereinafter referred to as "**the Company**") hereby notify the Company's Shareholders that the Company had convened the Annual General Meeting of Shareholders ("**Meeting**") through the electronic meeting management system (hereinafter referred to as "the Meeting"), in accordance with the Financial Services Authority Regulation No.15/POJK.04/2020 dated 20 April 2020 concerning the Plan and Organisation of General Meetings of Shareholders of a Public Company, and Regulation No. 16/POJK.04/2020 dated 20 April 2020 concerning the Electronic Implementation of General Meetings of Shareholders of a Public Company, on:

Date : Thursday, 15 June 2023
Time of AGMS : 10.25 a.m. to 12.14 p.m. WIT (Western Indonesia Time)
Venue : Plaza Summarecon Lantai 8
Jalan Perintis Kemerdekaan No. 42, RT 010, RW 016
Kelurahan Kayu Putih, Kecamatan Pulo Gadung
Jakarta Timur

A. The Agenda was as follows :

1. To approve the Company's Annual Report, including to ratify the Company's Financial Statements, Company Activity Reports and Report of the Board of Commissioners for the financial year 2022.
2. To approve the utilization of Company's net income for the financial year 2022.
3. To appoint Public Accountants to audit the books of the Company for the year 2023, and to determine the honorarium, and the terms of appointment thereon.
4. To determine the salary or honorarium and allowances for the members of the Board of Commissioners, and the salary, honorarium, and allowances of the Directors for the year 2023.
5. To approve the changes in the members of the Company's Board of Commissioners.
6. To approve amendments to Article 21 of the Company's Articles of Association concerning Work Plans, Fiscal Year and Annual Reports.
7. To consent to the transfer and/or pledge of Company assets in excess of 50% (fifty percent) of the Company's current and future net assets when obtaining funding from

Bank Financial Institutions and Non-Bank Financial Institutions and the Public (through Public Offerings other than Equity Securities) without prejudice to the Articles of Association and the applicable laws and regulations.

8. To report on the utilization of funds from the Public Offering of Continuous Bond IV Summarecon Agung Tranche I of 2022.

B. The Commissioners and Directors who attended the Meeting in person were:

Board of Commissioners

- Independent Commissioner : Lexy Arie Tumiwa

Board of Directors

- President Director : Ir. Adrianto Pitoyo Adhi
- Director : Soegianto Nagaria
- Director : Herman Nagaria
- Director : Lydia Tjio

The Commissioners and Directors who attended the Meeting electronically were:

Board of Commissioners

- Independent Commissioner : Drs. H. Edi Darnadi, M.M.
- Independent Commissioner : Ir. Ge Lilies Yamin

Board of Directors

- Director : Nanik Widjaja
- Director : Ir. Sharif Benyamin
- Director : Jason Lim

- C. The Meeting was attended by shareholders and/or their proxy/representatives in person and electronically representing 12,887,280,860 shares with valid voting rights or equivalent to 78.064% of the total shares with valid voting rights which have been issued by the Company.
- D. Shareholders or their proxies who attended in person or electronically were given the opportunity to pose questions and/or provide opinions regarding each Agenda of the Meeting after the completion of discussion of all the Agenda of the Meeting.
- E. There were no questions nor opinions from the shareholders or proxies on Items 1 to 7 of the Agenda.
- F. The procedure for passing of resolutions in the Meeting was as follows:
- Resolutions shall be passed by mutual consent.
 - When consensus is not reached, then it shall be decided by voting rights of the Shareholders or their Proxies who attended in person or electronically.

G. The results of the voting process were as follows :

Agenda	Assent	Dissent	Abstain
Item 1	12,705,575,243 or 98.590%	0 or 0%	181,705,617 or 1.410%
Item 2	12,730.496,735 or 98.783%	1,400,003 or 0.011%	155,384,122 or 1.206%
Item 3	12,247,346,650 or 95.034%	484,549,588 or 3.760%	155,384,622 or 1.206%
Item 4	12,729,420,502 or 98.775%	607,336 or 0.005%	157,253,022 or 1.220%
Item 5	10,265,576,090 or 79.657%	2,464,451,748 or 19.123%	157,253,022 or 1.220%
Item 6	10,295,993,625 or 79.893%	2,434,035,013 or 18.887%	157,252,222 or 1.220%
Item 7	10,718,670,051 or 83.172%	2,013,221,687 or 15.622%	155,389,122 or 1.206%

Shareholders of shares with valid voting rights who attended the meeting but abstained in the voting are deemed to have cast the same vote as the majority of shareholders who cast votes.

The voting results are based on the calculations made by PT Raya Saham Registra (Securities Administration Bureau appointed by the Company) together with Notary Fathiah Helmi, S.H. (Notary appointed by the Company to prepare the Minutes of Meeting).

Item 8 of the Agenda did not require the passing of any resolution as it is only a reporting requirement.

H. The resolutions passed at the AGMS were as follows :

Item 1:

1. Approved the Company's Annual Report for the 2022 financial year;
2. Ratified the Company's Financial Statements for the 2022 financial year which was audited by the Public Accounting Firm "Purwantono, Sungkoro & Surja" with an "**Unqualified**" opinion according to their report Number: 00276/2.1032/AU.1/03/1175-1/1/III/2023 dated 20 March 2023;

3. Ratified the Company's activity report for the 2022 financial year;
4. Ratified the Report of the Board of Commissioners for the 2022 financial year;
5. Granted full release and discharge of responsibilities (“acquite et décharge”) to all members of the Board of Directors in carrying out their duties and responsibilities in managing and representing the Company; and to the Company’s Board of Commissioners in carrying out their duties and responsibilities for supervision as well as in providing advice, and assisting the Company’s Directors, which they have carried out during the financial year 2022, whose actions are reflected in the Company’s Financial Statements for the financial year 2022 and complied with the prevailing rules and regulations.

Item 2:

Approved the use of the Company's **Total Comprehensive Income** for the financial year ended on 31 December 2022, amounting to **Rp781,655,714,000** (seven hundred eighty-one billion six hundred fifty-five million and seven hundred fourteen thousand Rupiah), as follows:

- a) **Rp7,816,557,140** (seven billion eight hundred sixteen million five hundred fifty-seven thousand and one hundred forty Rupiah) shall be allocated for "reserve funds" to comply with the provisions of Article 70 of the Limited Liability Company Law;
- b) **Rp115,559,978,506** (one hundred fifteen billion five hundred fifty-nine million nine hundred seventy-eight thousand and five hundred six Rupiah) as cash dividends of Rp7 (seven Rupiah) per share to be distributed to the shareholders whose names are registered in the Company’s Register of Shareholders at 4.00 p.m. WIT on 27 June 2023;

determine the dividend distribution schedule and regulate the procedure for the distribution of such dividends in accordance with prevailing regulations;

implement the distribution of such dividends and to take all necessary actions, with due observance of tax provisions, the Indonesia Stock Exchange, and other applicable capital market regulations;
- c) The balance of **Rp658,279,178,354** (six hundred fifty-eight billion two hundred seventy-nine million one hundred seventy-eight thousand and three hundred fifty-four Rupiah), all of which are included as retained earnings.

The schedule and procedure for dividend distribution will be officially announced to shareholders through the Announcement of the Summary of Minutes of Meeting on the websites of :

- a) KSEI;
- b) BEI; and
- c) The Company.

Item 3:

Authorised the Company’s Board of Commissioners to appoint a Public Accountant licensed to provide audit services as regulated in the legislation on Public Accountants, and who is

registered with the OJK as the Company's Public Accountant who will audit the Company's Financial Statements for the financial year ended on 31 December 2023, and authorised the Board of Commissioners of the Company to determine the amount of honorarium and other conditions for the appointment of the Public Accountant;

to appoint a replacement Public Accountant and dismiss the appointed Public Accountant if for any reason they are unable to complete the audit of the Company's Financial Statements for the financial year 2023;

in accordance with the regulations for appointing a Public Accountant, the Board of Commissioners must heed the recommendations of the Company's Audit Committee.

Item 4:

1. Approved the delegation of authority to the Company's Board of Commissioners to determine the amount of salary, honorarium, and allowances and/ or other income of the members of the Company's Board of Directors for the financial year 2023;
2. (a) Approved that the total salary or honorarium and other allowances of the members of the Board of Commissioners of the Company for the financial year 2023 is at least the same as that received by members of the Board of Commissioners in the fiscal year 2022, unless otherwise stipulated by the Board of Commissioners of the Company;
- (b) Authorised the Board of Commissioners of the Company that carries out the remuneration function to determine the amount and distribution of the total salary or honorarium and other allowances of each member of the Board of Commissioners of the Company for the financial year 2023.

Item 5:

As of the closing of the Meeting:

1. Approved to appoint Mr. Hendri Rahardja, as the new Commissioner of the Company, for his term of office following the remaining term of office of the current members of the Board of Commissioners, which is until the closing of the Company's Annual General Meeting of Shareholders to be held in 2025;
2. Approved to authorize the Company's Board of Directors to state the resolutions of the fifth agenda of the Meeting in the deed of Statement of Meeting Resolutions made before a Notary, submit notification of changes of Company data to the Minister of Law and Human Rights of the Republic of Indonesia to obtain a Letter of Acceptance of Notification of Changes to Company Data (SPPP-DP), to make changes and or additions in any necessary form for the purposes mentioned above, submit and sign all applications and other documents, and to carry out other actions that may be required.

Item 6:

1. Approved changes to Article 21 of the Company's Articles of Association concerning Work Plans, Fiscal Year and Annual Reports.
2. Granted power of attorney to the Company's Board of Directors to state the resolutions of the sixth agenda of the Meeting in the deed of Statement of Meeting Resolutions made

before a Notary, delivered notification of amendments to the Company's Articles of Association to the Minister of Law and Human Rights of the Republic of Indonesia to obtain a Letter of Acceptance of Notification of Amendments to the Articles of Association (SPPP-AD) of the Company, to make changes and/or additions in any form required for the purposes mentioned above, submit and sign all applications and other documents, and to carry out other actions that may be required.

Item 7:

1. Approved the transfer and/or pledge of the Company's assets that exceed 50% of the Company's net worth in one financial year, either in one transaction or multiple cumulative transactions, either on stand-alone or related to each other, to obtain funding from Bank Financial Institutions or Non-Bank Financial Institutions and the Public (through Public Offerings of Securities other than Equity Securities) without prejudice to the Articles of Association and the applicable laws and regulations;
2. Authorised the Company's Board of Directors with substitution rights to take all necessary actions in connection with the transfer and/ or pledge of the Company's assets exceeding 50% of the Company's net worth in one fiscal year, either in one transaction or multiple cumulative transactions, either on standalone or related to each other, and state the resolutions of this Meeting in a notarial deed (if necessary) and with due compliance with the terms and conditions in the prevailing laws and regulations, especially the regulations of the Capital Market sector.

The transfer and/or pledging of Company's assets as collateral as referred to in Item 7 of the Agenda of the Meeting is an exception to Material transactions as specified in POJK No.17/20 and is not an Affiliated Transaction or a Conflict of Interest Transaction as referred to referred to in POJK No.42/20, and Company shall continue to comply with the provisions of the Capital Market Regulations.

Item 8:

Meeting approval is not required as it is a report on the use of proceeds from the Public Offering of Continuous Bond IV Summarecon Agung Tranche I of 2022. The realisation and utilisation of funds is in accordance with the conditions as set out in Prospectus of the Public Offering of Continuous Bond IV Summarecon Agung Tranche I of 2022.

Jakarta, 16 June 2023

Board of Directors of the Company

**ANNOUNCEMENT
SCHEDULE AND PROCEDURE FOR DISTRIBUTION OF CASH DIVIDEND FOR
FINANCIAL YEAR 2022
PT SUMMARECON AGUNG Tbk. ("COMPANY")**

In connection with the decision on the second agenda item of the Company's Annual General Meeting of Shareholders which was held on Thursday, 15 June 2023, among others, approved the distribution of cash dividends to the Company's shareholders, which amounted to **Rp115,559,978,506** (one hundred fifteen billion five hundred fifty-nine million nine hundred seventy-eight thousand and five hundred six Rupiah) as cash dividends of **Rp7** (seven Rupiah) per share and in accordance with the provisions of Article 22 of the Company's Articles of Association, the Board of Directors of the Company hereby notify the shareholders of the Company the schedule for distribution and procedures for the payment of cash dividends to be made in accordance with the prevailing provisions of the Indonesia Stock Exchange, as follows:

A. The schedules and procedures for payment of the cash dividend are as follows:

Activity	Date
Cum cash dividend in Regular and Negotiable Markets	23 June 2023
Ex cash dividend in Regular and Negotiable Markets	26 June 2023
Cum cash dividend in Cash Market	27 June 2023
Ex cash dividend in Cash Market	28 June 2023
Payment of dividends	14 July 2023

B. Payment procedures:

1. This notice of schedule for dividend payment is an official notification from the Company, and the Company will not issue a special notification to the Shareholders of the Company;
2. Shareholders who are entitled to the dividends are those shareholders whose names are registered in the Company's Register of Shareholders at 4.00 p.m. WIT on 27 June 2023 ("Registered Shareholders");
3. Dividend payment:
 - i. For Registered Shareholders holding share certificates, the dividend payment shall be made through bank transfer to the Shareholders' bank accounts. These shareholders are required to provide a duly stamped letter stating details of their name, bank name and account number addressed to the Share Registrar, PT Raya Saham Registra ("Registrar") at Plaza Sentral Building, Jalan Jendral Sudirman Kav. 47-48, or to the Corporate Secretary of the Company at Jl. Perintis Kemerdekaan No. 42, Jakarta 13210, no later than 4.00 p.m. WIT on 27 June 2023. A duly stamped Rp10,000 copy of the identity card ("KTP") or passport with the contact address corresponding to the Register of Shareholders is to be enclosed with the request.
 - ii. For shares that are recorded under collective custody with the Indonesian Central Securities Depository ("KSEI"), the Company will make payments to KSEI, and eligible shareholders will receive their dividend payments through their accounts with KSEI.
4. The tax on dividends will be calculated in accordance with the prevailing tax regulations;

5. The cash dividend that will be distributed will be deducted by the Income Tax:
 - a. 20% of Income Tax (Article 26) for foreign taxpayer; and
 - b. For the dividend cash to be distributed to Domestic Individual Taxpayer or Domestic Entity Taxpayers, the Company does not deduct the Income Tax directly as stipulated by Law No. 11 Year 2020 on Omnibus Law (*UU Cipta Kerja*) (“**UU-11**”) and Government Regulation No. 9 Year 2021 on Tax Treatment to Support Ease of Business and Ministry of Finance Regulation No. 18/PMK.03/2021 on Implementation of UU-11 on Income Tax, Value Added Tax and Taxes on the Sale Tax on Luxury Goods, as well as General Provisions And Taxation Procedures.
6. For:

Eligible Shareholders who are foreigners and the foreign taxpayers whose country has a Double Tax Avoidance Agreement (P3B) with the Republic of Indonesia and intend to request the adjusted tax deduction at the rate stated in the P3B, shall meet the requirements as stated in the Director General of Tax Regulation No. PER-25/PJ/2018 on the Procedures for the Implementation of Double Tax Avoidance Agreement (“**PER-25**”), by sending/delivering:

 - 1) Letter of Domicile (“**LOD**”) meeting requirements stipulated in the Annexure E of PER-25 (Form-DGT), or
 - 2) Receipt of LOD of foreign taxpayers, if LOD of foreign taxpayers has been conveyed electronically.

The said document is delivered only one time in the period referred to in the LOD and is requested to be sent/delivered to KSEI or the Registrar no later than 27 June 2023 at 16.00 WIT or in accordance with KSEI regulation. If until the said date, KSEI or Registrar does not receive the above documents, the dividends will be subject to 20% of Income Tax (Article 26).

Jakarta, 16 June 2023

Board of Directors of the Company