



PT SUMMARECON AGUNG Tbk.

NOTICE OF REVISION ON CASH DIVIDEND PAYMENT SCHEDULE

Based on a review from BEI that submitted to PT Summarecon Agung Tbk on June 20, 2018 notify that there is a discrepancy on the date of dividend payment. Referring to POJK No.32 Article 36 , we hereby notify the change of cash dividend payment schedule are as follows:

Activity	Date
Cum dividend in regular and negotiable markets	25 th June 2018
Ex dividend in regular and negotiable markets	26 th June 2018
Cum dividend in cash market	28 th June 2018
Ex dividend in cash market	29 th June 2018
Payment of cash dividend	06 th July 2018

Payment procedures:

- (i) This notice of dividend payment schedule is an official notification from the Company, and the Company will not issue a special notification to the Shareholders of the Company;
- (ii) Shareholders who are entitled to the dividends are those shareholders whose names are registered in the Company's Register of Shareholders at 4.00 p.m. WIT on 28th June 2018 ("Registered Shareholders");
- (iii) Dividend payment:
 - a. For Registered Shareholders holding share certificates, the dividend payment shall be made through bank transfer to the Shareholders' bank accounts. These shareholders are required to provide a duly stamped letter stating details of their name, bank name and account number addressed to the Share Registrar, PT Sirca Datapro Perdana ("Sirca") at Jalan Johar 18 Jakarta 10340 or to the Corporate Secretary of the Company at Jl. Perintis Kemerdekaan No. 42, Jakarta 13210, no later than 4.00 p.m. WIT on 28th June 2018. A copy of the identity card ("KTP") or passport with address according to the Register of Shareholders is to be enclosed with the request.
 - b. For shares that are recorded under collective custody with the Indonesian Central Securities Depository ("KSEI"), the Company will make payments to KSEI, and KSEI will thereon distribute the dividends to the shareholders' accounts at the securities and/or custodian companies and/or banks.
- (iv) The tax on dividends will be calculated in accordance with the prevailing tax regulations.
- (v) Shareholders who are domestic taxpayers are required to submit a copy of their Tax Registration Number ("NPWP"), to KSEI or Sirca no later than 4.00 p.m. WIT on 28th June 2018, if they have not done so already. Otherwise the cash dividends will be subjected to a tax deduction ("PPh") of 30%.

- (vi) Shareholders who are Foreign Taxpayers and whose tax deduction is based on the tariffs of Double Taxation Avoidance Agreements (P3B), must comply with:
- a. The requirements of Article 26 of Law 36 of 2008 on Income Tax and submission of the original Certificate of Domicile ("SKD") issued by the authority or photocopy SKD which has been legalized by the Tax Office in Indonesia if the SKD used for multiple companies in Indonesia, with the following conditions:
 - For shares that are recorded under Collective Custody with KSEI, the SKD can be conveyed to KSEI through the securities and/or custodian companies and/or banks, at the latest by 4.00 p.m. WIT on 28th June 2018 or other conditions as stipulated by KSEI;
 - For shares that are not recorded under Collective Custody with KSEI or are in the form of Share Certificates, the SKD may be conveyed to Sirca no later than 4.00 p.m. WIT on 28th June 2018.
 - b. The dividends will be subject to a tax deduction of 20% under Article 26 if the above conditions in note (vi)a. above are not complied with.

Jakarta, 22th June 2018

Board of Directors of the Company