



**NOTICE OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT SUMMARECON AGUNG Tbk.**

The Board of Directors of PT Summarecon Agung Tbk (the "**Company**") hereby invite our shareholders to attend the Annual General Meeting of Shareholders ("**AGMS**") of the Company to be held on:

Day / Date : Thursday / 20th June 2019
Time : 10.00 WIB
Venue : Janur Sari Room, Klub Kelapa Gading
Jl. Boulevard Raya Blok KGC, Kelapa Gading,
Jakarta Utara - 14240

The agenda of AGMS are as follows:

AGMS

1. To approve the Company's Annual Report, and to approve and ratify the Company's Financial Statements and Report of the Board of Commissioners for the financial year 2018.
2. To approve the utilization of Company's net income for the financial year ended on 31st December 2018.
3. To authorize the Board of Commissioners of the Company to appoint Public Accountants to audit the books of the Company for the year ending 31st December 2019, and to determine the honorarium, and terms of appointment thereon.
4. To approve the salary or honorarium and allowance of the Board of Commissioners, and the salary and allowance of Directors.
5. To approve changes to the Board of Commissioners and to approve the designation of independent Director.
6. Amendment on clause 3 of the Company's Articles of Association to be consistent with the 2017 Standard Classification of Indonesian Business Fields ("**KBLI**").
7. To authorize the company to pledge assets in excess of 50% (fifty percent) of the Company's equity when securing financial facilities through Banks, Non-bank Financial Institutions, and from the Public (through Financial Instruments other than Shares from Public Offering).
8.
 - a. To report on the utilization of funds from Summarecon Agung Continuous Bond II Tranche II Year 2017.
 - b. To report on the utilization of funds from Summarecon Agung Continuous Bond III Tranche I Year 2018.

Notes to the Agenda of AGMS:

1. Agenda 1 to 4 are the regular agenda of Company's Annual General Meeting of Shareholders in accordance with the Articles of Association of the Company and Company Law No. 40 Year 2007.
2. Agenda 5, is the implementation of Article 23 of the Financial Services Authority Regulation Number 33 / POJK.04 / 2014 dated 08 December 2014 concerning Directors and Board of Commissioners of Issuer or Public Companies and to comply with the Directors Decree of the Indonesia Stock Exchange Kep-00183 / BEI / 12-2018 which no longer regulates the necessity of the Issuer to have an Independent Director.
3. Agenda 6, to amend the description of the business activities of the Company to be consistent to the Indonesian Standard Classification of Business Fields ("**KBLI**") in connection with the Republic of Indonesia Government Regulation number 24 of 2018 concerning Electronic Integrated Licensing Services and Announcements with the Ministry of Law and Human Rights of the Republic of Indonesia and the OSS Institute dated October 11, 2018.
4. Agenda 7, In accordance with the Articles of Association of Company and Company Law, the Company is required to obtain shareholders' approval in General Meeting of Shareholders when it plans to pledge its assets and/or provide guarantees in excess of 50% (fifty percent) of the Company's equity;
The purpose of this general mandate is for possible fund raising exercises for the purpose of financing current and/or future investment projects, working capital, repayment of borrowings and/or acquisitions that require Company to pledge its assets as guarantees in transactions or a series of transactions that exceeds 50% of the Company's net equity. This general mandate is valid until the next AGMS.
5. Agenda 8, is a requirement to submit a report in accordance with the Financial Services Authority Regulation Number 30 / POJK.04 / 2015 dated December 16, 2015 regarding of realization report on the use of proceeds from public offering.

Notes:

1. The Company does not send separate invitation letters to shareholders. This notice of AGMS issued in accordance with Article 12 Paragraph 9 of the Articles of Association constitutes an official invitation to the shareholders of the Company.
2. Shareholders entitled to attend or be represented at the Meeting are shareholders registered in the Register of Shareholders on Tuesday, 28th May 2018 not later than 4.00 pm (Recording date).
3. Shareholders whose shares that are not recorded under collective custody of KSEI, or shareholders who are represented by their proxies, attending the Meeting are kindly requested to submit a copy of the Letter for Collective Shares and copies of identity cards ("**KTP**") or other identification to the registration officer of the Company, before entering the meeting room. Shareholders under collective custody are required to provide the Written Confirmation to Attend the Meeting (**KTUR**) and copies of ID.
4. a) Shareholders who can not attend, can be represented by a proxy with valid Powers of Attorney as determined by the Directors of the Company. The Directors, Board of Commissioners and employees of the Company may act as proxies for Shareholders to attend the meeting, but they are not eligible to cast any vote in the voting.

- b) The Power of Attorney form may be obtained during business workdays at the Company's Head Office located at Jl. Perintis Kemerdekaan No. 42, Jakarta Timur 13210 and all Power of Attorney forms must be received by the Directors of the Company at Company's Head Office no later than 3 (three) working days before the Meeting date until 16.00 WIT (Western Indonesia Time).
5. Shareholders of the Company in the form of legal entities such as limited company, cooperative, foundation or pension funds are required to submit a complete copy of their Articles of Associations and the latest Deed of Appointment of Company Management.
 6. Materials pertaining to the Meeting are available at Company's office during office hours as of the date of this notice up to the date of the Meeting and may also be obtained upon written request by the Shareholders.
 7. To facilitate the administration and conduct, Shareholders and/or their Proxies are requested to be present in the Meeting room 30 (thirty) minutes prior to its commencement.

Jakarta, 29th May 2019
Board of Directors