



**ANNOUNCEMENT TO HOLD
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT SUMMARECON AGUNG Tbk.**

PT Summarecon Agung Tbk., domiciled in East Jakarta (the “Company”) will be holding the Annual General Meeting Of Shareholders (“Meeting”) on Wednesday, 12 August 2020.

The notice of the Meeting will be published on Tuesday, 21 July 2020 in 1 (one) Indonesian national-circulation newspaper, on the Indonesia Stock Exchange website, and on the Company's website in accordance with Article 12 paragraph 9 of the Articles of Association of the Company, and will also be posted on the website of PT Kustodian Sentral Efek Indonesia (“KSEI”) as the provider of e-GMS as stipulated in the Regulation of the Financial Services Authority Number 15 / POJK.04 / 2020 dated 20 April 2020 regarding the Plans and Organising of a General Meeting of Shareholders of the Public Company ("POJK 15/20").

Shareholders entitled to attend or be represented in the Meeting must be listed as shareholders in the Register of Shareholders at PT Kustodian Sentral Efek Indonesia (“KSEI”) account on Monday, 20 July 2020 as at 16.00 hours - Western Indonesia Time.

Shareholders may propose an agenda for the Meeting by complying with the requirements of Article 12 paragraph 8 of the Articles of Association of the Company and Article 16 paragraph 2 and paragraph 3 of POJK 15/20. The written proposal together with the reasons and supporting documents must be submitted to the Board of Directors of the Company at least 7 (seven) days before the Notice of Meeting, that is on Tuesday, 14 July 2020 at 16:00 hours – Western Indonesia Time.

Additional Information for Shareholders

Complying with Government Regulations in lieu of Republic of Indonesia Law No. 1 year 2020 concerning State Financial Policy and Financial System Stability for Handling Corona Virus Disease 2019 (Covid-19) and / or In Order to Face Threats that Harm National Economy and / or Financial System Stability, and Regulation on the Minister of Health of the Republic of Indonesia No. 9 year 2020 concerning Guidelines for Large-Scale Social Restrictions in the Framework of Accelerating Handling of Corona Virus Disease 2019 (Covid-19), and based on the provisions of Article 8 paragraph (3) of the Financial Services Authority Regulation Number 16 / POJK.04 / 2020 dated 21 April 2020 concerning Implementation Electronic Public Meeting of Shareholders of the Public Company, and considering the need for limiting physical presence to suppress and

prevent the spread of the Covid-19 virus, the Company strongly urges shareholders to authorize electronically through KSEI Electronic General Meeting System (eASY.KSEI) facility which will be provided by KSEI as an electronic proxy mechanism ("e-proxy") in the process of convening a Meeting.

This e-proxy facility is available for shareholders who are entitled to attend the Meeting from the date of the invitation to the date before the meeting, which is by 11 August 2020.

Jakarta, 06 July 2020
PT SUMMARECON AGUNG Tbk.,
The Board of Directors

Footnote :

- The Company's Articles of Association, deed No. 29 dated 10 June 2015, states the following matters in relation to **Article 12 paragraph 8 "Proposed Meeting Agenda"** :
 - (1) Shareholders may propose a meeting agenda in writing to the Board of Directors no later than 7 (seven) days prior to the date of Notice of the GMS.
 - (2) Shareholders who can propose the agenda for the meeting referred to item (1) of this paragraph are 1 (one) or more shareholders who represent 1/20 (one per twenty) or more from the total number of shares with voting rights.
 - (3) The proposed agenda for the meeting as referred to in item (1) of this paragraph must:
 - a. Be done in good faith ;
 - b. Consider the interests of the company;
 - c. Include the reasons and proposal material for the meeting agenda, and
 - d. Do not conflict with legislative regulations and the articles of association.
 - (4) The proposed agenda from the shareholders as referred to in item (1) of this paragraph is an agenda that requires a GMS decision.
 - (5) The Company must include the proposed meeting agenda from shareholders as referred to in item (1) to (4) of this paragraph in the Notice of GMS

- Article 16 paragraph 2 of POJK 15/20

Shareholders who can propose meeting agenda as referred in paragraph (1) constitute 1 (one) or more shareholders who represent 1/20 (one per twenty) or more of the total shares with voting rights, except for the articles of association of the Public Company determine a smaller amount.

- Article 16 paragraph 3 of POJK 15/20

The proposed agenda item as referred to paragraph (1) must :

- a. Be done in good faith ;
- b. Consider the interest of the company ;
- c. The agenda that requires a GMS decision ;
- d. Include the reasons and proposal material for the meeting agenda, and
- e. Do not conflict with legislative regulations and the articles of association.